

Key Facts Statement – Corporate Fixed Deposits

Product Description

Reem Finance P.J.S.C ("RF") offers Corporate Fixed Deposits (FDs) which are held over a fixed period of time with a fixed or flexible rate of interest as per the FD product terms. RF is licensed and regulated by the Central Bank of the UAE. Its registered office address is P.O. Box 111422, Abu Dhabi, UAE.

A fixed deposit is an investment product offered by Reem Finance P.J.S.C to Corporate customers looking for high returns.

Product Variants

	Reem Accelerator	Reem Flex-Deposit	Reem Maximizer	Liquidity Booster	Reem Deposit
Interest Rate	As per RF policy	As per RF policy Linked to CBUAE base rate	As per RF policy	3% p.a.	As per RF policy
Tenor	6-month only	Minimum 2 years & Up to 5 years	12 months only	1 month only (30 days)	Up to 5 years
FD Amount	AED 250K up to AED 1 Mio	Minimum of AED 5 Mio	AED 1 Mio & Above	Minimum of AED 5 Mio	Minimum of AED 100K
Rate review frequency	N/A	Quarterly (every quarter end)	N/A	Monthly	N/A
Early termination penalty*	NIL interest payout if terminated before maturity	NIL interest payout if terminated during 1 st half of FD tenor. 50% of accrued interest thereafter.	NIL interest payout if terminated during 1 st half of FD tenor. 50% of accrued interest thereafter.	No early termination penalty	12M tenor: NIL interest payout if terminated within less than 6 months. 18-24M tenor: NIL interest payout if terminated within less than 12 months. 36M+ tenor: NIL interest payout if terminated within less than 18 months.
Facilities against FD	N/A	N/A	Up to 90% of FD amount	N/A	Up to 90% of FD amount

* Penalty is taken from interest, no deduction in principal amount

Product Benefits

- Interest payout frequency on quarterly / semi-annual / annual basis*.
- No deduction from principal in case of early termination.

*Approved on a case-to-case basis.

Key Terms and Conditions

- Deposits are subject to the prevailing regulations of the UAE Central Bank and laws of the UAE.
- RF reserves the right to refuse or accept any Fixed Deposit, limit the amount that may be deposited, return all or any part of the Fixed Deposit upon 7 days' notice and discharge its entire liability.
- This product is only available to Corporate Customers. Individuals/ Retail Customers cannot avail this facility.

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- RF will not accept third party funding for booking Deposits and all funds paid to RF for booking of Deposits must originate from the customer and will be paid back into the same account of the Customer from which the funds were received at the time of booking the Deposits.
- Receipt of funds, booking of deposits and interest payout will be in AED.
- The minimum tenor of the deposit is 1 month.
- FD certificate, issued by RF to the Customer after creation of the deposit, is not a negotiable instrument in any form.
- For Reem Flexi-deposits, RF may change the interest rate on a quarterly basis depending on the CBUAE base rate. In case of any changes to the interest rate, an updated FD certificate will be issued to the customer.
- For Liquidity Booster, Interest will accrue on the second day of receiving the funds in Reem Finance bank account subject to submission of complete documentation by the customer and the deposit will be refunded to customer's account within 2 working days after maturity / redemption date.
- For Liquidity Booster, interest will be paid at maturity only.
- For liquidity Booster, RF has the right to cancel, amend or terminate the deposit without obtaining prior consent from the customer and without providing prior notice to the customer.
- This product will be governed by the applicable terms and conditions, which will be shared with the customer upon entering into agreement. Reem Finance reserves the right to change the terms and conditions and will notify the customer of any changes in writing, 60 days in advance.

Key Obligations of the Customer

- Submission of valid and accurate documentation and information; no misrepresentation or submission of fraudulent documentation.
- The customer will be bound by the terms and conditions of the product, which will be disclosed to them in detail during onboarding.
- Providing FATCA and CRS related information at the inception of the relationship and as requested by Reem Finance.

Key requirements

Company Identification documents, KYC requirements & provision of necessary consent and signed application forms (including FATCA and CRS forms) as will be advised.

Interest Rate Calculations

Interest is accrued on daily basis on the actual principal amount

Total Interest = (Principal Amount x Annual Interest Rate) / 365 x actual number of days

- Principal amount is the original Amount deposited by customer.

For any enquiries or feedback: Please call or write to us at:

Telephone – 02-6918400 | Email ID – customerservice@rf.ae

www.reemfinance.ae

If you are not satisfied with the resolution provided to your enquiry or would like

to raise a complaint, please write to:

Telephone – 02-6918400 | Email ID – complaints@rf.ae

www.reemfinance.ae

If you are not satisfied with the resolution, you can escalate your complaint via the independent Ombudsman Unit "Sanadak", established by the Central Bank of the UAE.

- Website: www.sanadak.gov.ae
- Telephone: 800 (SANADAK) 726 2325

Warning!!!!

Premature termination of Deposits will result in a reduction of the interest earned on the FD, or a complete loss of the interest.